

**MINUTES OF THE MEETING OF THE FINANCE AND
GENERAL PURPOSES COMMITTEE HELD IN THE COUNCIL
CHAMBER AT WELLS TOWN HALL ON TUESDAY 3rd JUNE 2008**

PRESENT: Cllrs D Anderson, C Borastero, M Brandon,
N Kennedy, J North, J Parkes, C Price
and H Siggs.

IN ATTENDANCE: The Town Clerk and Cllr T Robbins

08/020F ELECTION OF CHAIRMAN

Cllrs Anderson and Siggs were both proposed and in a secret ballot Cllr Siggs was duly elected. He asked Cllr Anderson to act as his Vice Chairman.

08/021F FINANCIAL REPORT

The Chairman reported that the accounts for April and May had been scrutinised and approved. The Town Clerk drew attention to the annual accounts which would be approved at the forthcoming meeting of the City Council.

08/022F FUTURE STRATEGIES

The Chairman referred to changes which would be forced upon the Council in tenancies and property holdings and after some discussion it was agreed to set up small groups to deal with property, future accommodation in the Town Hall, finance and budgets and policy review. The Town Clerk indicated that he would be circulating a discussion paper he had prepared concerning the possible reorganisation of the Council's committee structure. Cllrs Anderson, Brandon, Price and Siggs would form the informal scrutiny group and Cllr Borastero was asked to continue her work with the Town Clerk on personnel matters with a view to bringing the fruit of this work to the Committee as soon as possible.

08/023F ADOPTION OF FINANCIAL REGULATIONS

It was proposed by Cllr Anderson and unanimously agreed to **recommend** the adoption of the Financial Regulations and financial risk assessment. The Town Clerk outlined the arrangements made for internal audit and its effectiveness with which members expressed themselves amply satisfied.