

Budget + Precept 2023-24

This year precept = £914,670

Cost Band D = £212.29

Cost per week = £4.08

Next Year Precept as per Budget = £1,099,307

Cost Band D = £255.15

Cost per week = £4.91

Any contingency cost = Approx

£1.00 on precept gives us £4,500 revenue

£50,000 = £11.11

£100,000 = £22.22

Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

	<u>Last Year</u>		Brought Forward	Net Virement	<u>Current Year</u>			Actual YTD	<u>Next Year 2023/24</u>		
	Budget	Actual			Agreed	EMR	Total		Agreed	EMR	Carried Forward
4066 Funfair Exp	500	0	0	0	500	0	500	462	500	0	0
4107 Neighbourhood Plan Exp	3,200	6,244	2,350	0	3,000	0	5,350	3,028	0	0	0
4114 Insurance	21,000	18,694	0	0	24,000	0	24,000	19,996	24,000	0	0
4251 IT	8,000	14,360	0	0	8,000	0	8,000	9,003	8,500	0	0
4252 New Websites	14,000	6,300	7,700	0	2,000	0	9,700	3,930	1,000	0	0
Overhead Expenditure	570,765	620,115	10,050	0	857,780	0	867,830	541,620	1,042,487	0	0
Movement to/(from) Gen Reserve	93,807	69,618			86,740		76,690	416,511	(106,117)		
105 Town Hall											
1000 Town Hall Lettings	51,000	23,815	0	0	51,000	0	51,000	14,383	45,000	0	0
1001 Town Hall Weddings	9,000	12,255	0	0	9,000	0	9,000	8,740	11,000	0	0
Total Income	60,000	36,070	0	0	60,000	0	60,000	23,123	56,000	0	0
4109 Town Hall Repair Projects	15,000	9,038	0	0	15,000	0	15,000	10,033	12,000	0	0
4110 Town Hall Maintenance	23,000	23,313	0	0	24,000	0	24,000	21,365	25,000	0	0
4112 Electricity	8,500	7,128	0	0	8,000	0	8,000	7,454	14,000	0	0
4113 Gas	6,000	6,892	0	0	6,500	0	6,500	14,103	18,000	0	0
4115 Rates	17,500	16,081	0	0	15,000	0	15,000	16,836	17,000	0	0
4116 Town Hall Advertising	1,100	1,584	0	0	1,100	0	1,100	1,213	1,200	0	0
4117 Town Hall Capital Projects	0	0	0	0	0	0	0	2,507	0	0	0
4118 Refund of fees	0	0	0	0	0	0	0	65	0	0	0
Overhead Expenditure	71,100	64,036	0	0	69,600	0	69,600	73,576	87,200	0	0
Movement to/(from) Gen Reserve	(11,100)	(27,966)			(9,600)		(9,600)	(50,453)	(31,200)		
110 Civic											

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Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

Last Year			Current Year					Next Year 2023/24				
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward	
4130	Mayoral/Chairmans Allowance	7,180	7,180	0	0	7,350	0	7,350	7,350	7,800	0	0
4132	Flowers and Gifts	500	540	0	0	500	0	500	484	500	0	0
4133	Members' Expenses	200	0	0	0	200	0	200	30	200	0	0
4134	Hospitality	2,000	2,892	0	0	2,000	0	2,000	389	2,000	0	0
4135	Civic Allowances	2,300	2,255	0	0	2,300	0	2,300	2,150	2,420	0	0
4136	Elections	8,000	31,832	0	0	12,000	0	12,000	12,204	6,000	0	0
Overhead Expenditure		20,180	44,698	0	0	24,350	0	24,350	22,607	18,920	0	0
Movement to/(from) Gen Reserve		(20,180)	(44,698)			(24,350)		(24,350)	(22,607)	(18,920)		
111	Outside Support											
4150	Community Grants	7,500	6,730	0	0	7,500	0	7,500	2,000	9,500	0	0
4151	Museum Grant	3,000	3,000	0	0	3,000	0	3,000	0	3,000	0	0
4152	Grant Funds	0	0	0	0	0	0	0	200	0	0	0
4153	Citizens Advice Bureau	5,000	0	0	0	5,000	0	5,000	0	5,000	0	0
4154	CCTV Support	9,450	0	0	0	9,600	0	9,600	0	0	0	0
4155	Wells Museum Archive Payment	2,200	2,860	0	0	2,200	0	2,200	1,100	2,200	0	0
4156	Mendip Community Transport	500	0	0	0	500	0	500	0	0	0	0
4158	Wells Recreation Ground Trust	45,000	0	0	-15,000	45,000	0	30,000	3,646	30,000	0	0
4159	Community Bus Support	4,600	2,200	0	0	0	0	0	0	0	0	0
4160	Elim Connect	2,500	0	0	0	2,500	0	2,500	0	0	0	0
4161	Wells City Band	500	0	0	0	500	0	500	0	0	0	0
4162	Wells Lions Club	500	0	0	0	500	0	500	250	0	0	0
4163	Wells Football Club	500	0	0	0	500	0	500	0	0	0	0
4164	Wells Project CIC	500	500	0	0	500	0	500	0	0	0	0

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Wells City Council
Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

	<u>Last Year</u>		Brought Forward	<u>Current Year</u>			Total	Actual YTD	<u>Next Year 2023/24</u>		
	Budget	Actual		Net Virement	Agreed	EMR			Agreed	EMR	Carried Forward
4166 Wells Food Festival CIC	500	0	0	0	500	0	500	0	0	0	0
Overhead Expenditure	82,250	15,290			77,800	0	62,800	7,196	49,700	0	0
Movement to/(from) Gen Reserve	<u>(82,250)</u>	<u>(15,290)</u>			<u>(77,800)</u>		<u>(62,800)</u>	<u>(7,196)</u>	<u>(49,700)</u>		
112 Committee's											
4210 Archives and Civic Assets	4,500	918	0	0	4,500	0	4,500	540	3,500	0	0
4212 Climate Change	6,450	594	0	0	6,450	0	6,450	935	5,000	0	0
4250 Personnel Training	2,500	2,275	0	0	2,500	0	2,500	757	2,500	0	0
Overhead Expenditure	13,450	3,787	0	0	13,450	0	13,450	2,232	11,000	0	0
Movement to/(from) Gen Reserve	<u>(13,450)</u>	<u>(3,787)</u>			<u>(13,450)</u>		<u>(13,450)</u>	<u>(2,232)</u>	<u>(11,000)</u>		
114 Properties											
1020 Priory Road Rent	16,000	13,462	0	0	18,000	0	18,000	13,500	18,000	0	0
1021 8-10 Market Place Rent	35,600	27,200	0	0	35,600	0	35,600	20,767	35,600	0	0
1022 Market Hall Rent	75,000	70,472	0	0	75,000	0	75,000	42,967	75,000	0	0
Total Income	126,600	111,134	0	0	128,600	0	128,600	77,233	128,600	0	0
4300 Council Property Repairs	8,500	12,440	0	0	8,500	0	8,500	8,633	8,500	0	0
4321 PWLB Loan Repayments	36,257	6,070	0	0	38,000	0	38,000	35,759	38,700	0	0
Overhead Expenditure	44,757	18,510	0	0	46,500	0	46,500	44,393	47,200	0	0
Movement to/(from) Gen Reserve	<u>81,843</u>	<u>92,624</u>			<u>82,100</u>		<u>82,100</u>	<u>32,841</u>	<u>81,400</u>		
116 Public Toilets											
4701 Public Toilet Utilities	4,500	9,450	0	0	4,500	0	4,500	2,801	3,000	0	0

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Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

Last Year			Current Year					Next Year 2023/24			
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4703	0	0	0	0	0	0	0	2,570	0	0	0
4705	7,500	8,881	0	0	8,000	0	8,000	8,625	10,000	0	0
4708	8,000	12,399	0	0	6,000	0	6,000	5,636	6,000	0	0
4709	4,000	5,350	0	15,000	4,000	0	19,000	20,385	0	0	0
Overhead Expenditure			0	15,000	22,500	0	37,500	40,017	19,000	0	0
Movement to/(from) Gen Reserve			(24,000)			(37,500)			(19,000)		
201 Outside Spaces											
1076	1,200	1,130	0	0	1,200	0	1,200	850	1,200	0	0
1077	7,530	7,545	0	0	7,500	0	7,500	6,975	7,500	0	0
1800	22,500	21,237	0	0	22,500	0	22,500	10,486	22,500	0	0
1801	17,500	18,985	0	0	17,500	0	17,500	8,458	17,500	0	0
1809	12,500	11,551	0	0	15,500	0	15,500	9,212	17,500	0	0
1816	3,750	3,670	0	0	3,750	0	3,750	3,745	3,750	0	0
1817	800	2,672	0	0	1,000	0	1,000	2,357	2,850	0	0
Total Income			0	0	68,950	0	68,950	42,083	72,800	0	0
4221	5,500	2,370	0	0	5,500	0	5,500	2,733	5,500	0	0
4222	15,000	11,552	0	0	15,000	0	15,000	837	15,000	0	0
4223	1,000	0	0	0	1,000	0	1,000	0	1,000	0	0
4400	11,000	10,944	0	0	11,000	0	11,000	8,800	11,000	0	0
4403	3,000	0	3,000	0	0	0	3,000	422	0	0	0
4803	15,000	0	0	0	0	0	0	0	0	0	0
4810	17,500	17,221	0	0	17,500	0	17,500	14,559	18,500	0	0

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Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

Last Year			Current Year					Next Year 2023/24			
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4821	Outside Spaces Utilities	9,700	11,092	0	0	13,840	0	13,840	12,000	0	0
4822	Outside Spaces Unit	0	0	0	0	13,500	0	13,500	13,500	0	0
4850	Cemetery Maintenance	0	0	0	0	0	0	0	6,000	0	0
4851	Outside Spaces Maintenance	8,500	10,570	0	0	11,000	0	11,000	6,000	0	0
4852	Tree Maintenance	7,000	0	5,600	0	7,000	0	12,600	7,000	0	0
4870	Cemetery Sundries	0	25	0	0	0	0	0	0	0	0
4882	Cemetery Purch - Plaques etc	0	1,236	0	0	0	0	808	0	0	0
4884	Allotments	3,750	1,901	0	0	3,750	0	3,750	3,750	0	0
4887	Cityscape Maps	0	2,018	0	0	0	0	2,002	2,350	0	0
4888	Outside Spaces Trucks	4,000	2,800	0	0	20,000	0	20,000	24,800	0	0
4889	Tree Project Expenditure	0	475	0	0	0	0	0	0	0	0
Overhead Expenditure			8,600	0	119,090	0	127,690	101,596	126,400	0	0
Movement to/(from) Gen Reserve					(50,140)	(58,740)		(59,513)	(53,600)		
202 Outside Spaces Equipment											
4886	Skateboard Park Equipment	2,500	125	2,375	0	15,000	0	17,375	15,000	0	0
4891	Outside Spaces New Equipment	7,000	7,091	0	0	8,000	0	8,000	8,500	0	0
Overhead Expenditure			2,375	0	23,000	0	25,375	10,140	23,500	0	0
Movement to/(from) Gen Reserve					(23,000)	(25,375)		(10,140)	(23,500)		
203 Portway Annexe											
1900	Portway Rental Income	0	619,783	0	0	58,000	0	58,000	48,000	0	0
1901	Portway Car Park Income	0	1,576	0	0	24,000	0	24,000	24,000	0	0
1902	Portway Car Park Deposit	0	300	0	0	0	0	0	0	0	0

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Annual Budget - By Centre (Actual YTD Month 8)

Note: Draft 3

<u>Last Year</u>			<u>Current Year</u>					<u>Next Year 2023/24</u>			
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
			0	0	82,000	0	82,000	17,366	72,000	0	0