

Wells Recreation Ground Trust – Annual General Meeting
Tuesday 9th September 2025 – 6pm
Council Chamber, Wells City Council, Town Hall, Wells BA5 2RB

MINUTES

1. Update of current trust legal position and immediate actions

2. Appointment of Chair & Vice Chair

Nominations for Chair of the meeting were sought. Cllr L Agabani offered to chair and it was unanimously voted to appoint.

Nominations of Vice Chair were requested. Cllr H Siggs offered to take the position of Vice Chair and it was unanimously voted to appoint.

3. Adoption of governing documents

It was resolved unanimously to approve the following without changes:

- a) Trust governing document
- b) Trustee Code of Practice & Undertaking
- c) Delegation to WCC Committee
- d) Conflict of Interest Procedure and Register

4. Update of current trust financial position and immediate actions

- a) Annual return**
- b) External Audit position**
- c) Grant provision and income generation**

Wells City Councils Responsible Financial Officer (RFO) offered an update of the financial position of the trust.

It was referenced that the financial accounts since the transfer of the trust to Wells City Council, had not adequately segregated Trust finances, to those of the City Council and as such, significant work had been completed to ensure future audit compliance.

This included the restatement of the 2024-25 Annual General Governance Return (AGAR) for Wells City Council, as shown, which now ensures that Trust finances are separately accounted.

Wells City Council have supported the Trust in 2024-25 to the value of £32,147.46, which offers support for the running and management of the grounds, and Bishops Barn.

Play park maintenance	£ 3,633.88
Other Rec maintenance inc utilities	£ 7,201.61
Tree maintenance	£ 15,177.00
Barn maintenance inc utilities	£ 6,134.97

Income received for the trust was £ 20,712.12:

Interest on capital investment	£19,044.98
Barn income	£ 1,895.26
Rec income	£ 1,481.88

Capital value held is £500,000 in the Council accounts; and due to the above noted AGAR restatement and reallocation will shortly be moved to the Charity's accounts.

5. Future vision of the WRGT

Trustees agreed that it was essential to develop a vision and requested that the Town Clerk of Wells City Council support the Trust in the provision of a draft for its next meeting.

6. Public consultation and engagement

It was agreed that consultation and engagement had historically been completed and that it was important to ensure that this continued with any new projects or changes in use of the space.

Trustees requested that on creation of a vision for the space and any future enhancements, these be supported by a consultation program.

7. Date of the next meeting

It was requested that consideration be given to the financial sign offs and statutory requirements, when considering the date of the next meeting. To be confirmed.