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Disposal of The Portway Annex Building, Wells as an Asset of Community Value

Mendip District Council has been informed by the owner of The Portway Annex Building, Wells that they intend to sell the asset.

An interim moratorium on the sale of The Portway Annex Building, Wells is now in place until Monday 18 January 2021.

Community interest groups (the local parish council or an incorporated voluntary body with a local connection), have the opportunity in these six weeks to request to be treated as a potential bidder. Should Mendip District Council receive such a request from a community interest group within these six weeks, then a six month 'full moratorium' period will be triggered, meaning that no sale can take place before 7 June 2021. Requests to be treated as a potential bidder should be sent to Ian Munday (Ian.Munday@Mendip.gov.uk). If no such request is received then the owner of the asset is free to dispose of the asset at the end of the six weeks and without any further moratoria until 7 June 2022.

The full moratorium of six months, if triggered, is intended to allow Community Interest Groups time to raise funding to put together a credible bid to buy The Portway Annex Building, Wells. The owner is under no obligation to accept any such bid but the pause is intended to allow community groups time to organise themselves and increase the chance of a successful offer being made.

The Government's [regulations](#) provide further detailed information on the precise definition of Community Interest Groups that are eligible to request being treated as a potential bidder. Localities also provide online support and guidance to potential bidders at (www.mycommunityrights.org.uk).

7 December 2020.