

WELLS CITY COUNCIL

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD ON THURSDAY 10TH JUNE 2021 AT 7:00PM IN WELLS TOWN HALL

PRESENT: Cllrs: L Agabani (Vice-chair), S Cursley (Chair), N Kennedy, S Powell,
P Welch (Mayor)

IN ATTENDANCE: Town Clerk/RFO, S Luck
SCC Cllr T Munt
1 Member of the public

21/57F APOLOGIES FOR ABSENCE

Cllr J Osman,

21/58F DECLARATIONS OF INTEREST

To receive Councillors' Declarations of Interests, made under the Council's Code of Conduct adopted 26th July 2012.

Cllrs L Agabani and S Powell declared a personal interest in agenda item 9 as supporters of the Gormley project.

21/59F MINUTES OF THE MEETING HELD ON THURSDAY 13TH MAY 2021:

Minutes of the previous meeting were proposed, seconded, approved for signing by the Chair.

21/60F MEETING OPEN TO PUBLIC

Emma Lefevre from Project Factory updated members on the funding and progress with the Gormley Project. To date £10,600 has been raised. To help raise more funds an A4 colour brochure of Wells was being planned and she requested the council contribute to the project. The options were to provide a grant, or work with the other Heritage partners in a profit share agreement, also the possibility of placing an advert. Members asked questions and discussed the options.

21/61F FINANCE REPORT

To receive the Finance Reports for May 2021

The bank statements were checked prior to the meeting by Cllr Kennedy.

The Town Clerk/RFO answered questions from members on the accounts.

The accounts for May were proposed, seconded and approved.

21/62F INTERNAL AUDIT 2020-21

The Town Clerk presented the report from the Internal Auditor which raised no matters of concern for the External Auditor. Internal controls were found to be adequate and effective.

21/63F MATTERS ARISING FROM INTERNAL AUDIT 2020-21

The Internal Auditor recommended changing the layout of the Council Risk Assessments. The Town Clerk showed members the proposed changes and it was agreed the Chair and Town Clerk would complete the risk level required.

21/64F EXTERNAL AUDIT 2020-21

The Town Clerk presented the External Audit forms which will go to Full Council for signing this month.

21/65F ANTONY GORMLEY PROJECT

Members discussed the various options for supporting the project. It was agreed more detailed information was needed on the profit share arrangement. It was proposed, seconded and agreed to a maximum £2,000 commitment to the project which will include the existing £500 grant agreed and a possible Town Hall advert. The Town Clerk was instructed to work with the project group and report back to members.

21/66F POLICIES AND PROCEDURES

The Town Clerk presented the final draft of the index planned for the Council Policies and Procedures, it will standardised all the council documents.

21/67F PROPERTIES UPDATE

Members were updated on the new lease for Priory Road property. Also the current position regarding rents received for our other properties.

21/68F ANY MATTERS OF URGENT REPORT

The Town Clerk reported he was planning to do an evening training meeting on Council finances for all members on the 19th August at 7pm. Details will be circulated.

Cllr S Powell raised the matter of making meetings available to the public remotely, The Town Clerk responded that a trial to live stream meetings was planned but with different rooms being used for meetings and lack of available staff were some of the current problems. Cllr T Munt offered to send the Town Clerk any details of systems used by other Councils she visits.

21/69F DATE OF NEXT MEETING: 7pm, Thursday 8th July 2021

Minutes signed by The Chair: **Date:**