



**WELLS CITY COUNCIL**  
**NOTICE IS HEREBY GIVEN THAT A MEETING OF THE FINANCE COMMITTEE,**  
**WHICH MEMBERS ARE SUMMONED TO ATTEND,**  
**WILL BE HELD AT WELLS TOWN HALL**  
**ON THURSDAY 8<sup>TH</sup> MAY 2025 AT 6:30PM**

*Please note this meeting will be recorded for the purpose of minute-taking.*

Haylee Wilkins  
Town Clerk

30<sup>th</sup> April 2025

Town Hall, Market Place  
Wells BA5 2RB

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Committee Members:

Cllrs: L Agabani, J Browne (Mayor),  
S Cursley (Chair), G Folkard, T Pullin,  
T Robbins (Vice-Chair), H Siggs,  
I Von Mensenkampff

**AGENDA**

Wells City Council has declared a climate emergency. Each agenda item must consider the impact on any policy and decision.

- 1 APOLOGIES FOR ABSENCE FROM COMMITTEE MEMBERS**
- 2 DECLARATIONS OF INTEREST**  
To receive Councillors' Declarations of Interests, made under the Council's Code of Conduct adopted 12<sup>th</sup> May 2022.
- 3 MINUTES OF THE FINANCE & COUNCIL MATTERS COMMITTEE MEETING HELD ON THURSDAY 10<sup>TH</sup> APRIL 2025**  
To approve and sign the minutes of the previous meeting.
- 4 MEETING OPEN TO THE PUBLIC**  
Public speaking time is normally restricted to 15 minutes in total, at the discretion of the Chair.
- 5 FINANCE**  
To receive the draft Finance reports for April 2025 (report previously provided).
- 6 RFO'S REPORT**  
To receive the RFO's written report and draft forecast for 2025-26.
- 7 FINANCE REGULATIONS**  
To receive and approve the Finance Regulations as updated by NALC in March 2025 (attached by email).
- 8 DEBT RECOVERY POLICY and SALES LEDGER AGED DEBT**  
To receive and approve the Debt Recovery Policy (attached by email) and address the Sales Ledger Aged Debt.

**9 INVESTMENT POLICY**

To receive and approve the Investment Policy (attached by email), drawn up as recommended by the Internal Auditor.

**10 DEVOLUTION**

To receive any updates.

**11 ANY MATTERS OF URGENT REPORT**

**12 COMPLETE ACTION LIST**

The completed Action List will appear in the Minutes of this meeting.

**13 DATE OF NEXT MEETING: 7pm, Thursday 12<sup>th</sup> June 2025**

**EXCLUDE THE PRESS AND PUBLIC**

Note: If it is necessary for matters to be considered in confidence it will be proposed by the Chairman that a resolution be passed under the provisions of the Public Bodies (Admission to Meetings) Act 1960 as amended, excluding the press and public, in order that confidential items can be discussed.