



## Wells City Council

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<b>Presented By (if different)</b>	
<b>Subject</b>	Corporate risk policy and supporting risk register
<b>Date of report</b>	18.06.2025
<b>For consideration at</b>	Full City Council
<b>Date of consideration</b>	26.06.2025
<p><b>Purpose:</b></p> <p>The attached policy (Appendix A) sets out the proposal to monitor and manager risks be completed through the introduction of a corporate risk log, managed by the Town Clerk and other officers of the council, with reporting to Finance Committee and Full City Council as required, but no less than bi-annually.</p> <p>The policy references specifically the compliance to ISO31000, which is a standard practice and aligned to public sector services.</p> <p>Equally, the policy looks to establish a formal structure for identifying and managing strategic, operational, financial, and compliance risks, and introduces a consistent scoring system and quarterly oversight.</p> <p>Lastly, the policy aims to clarifies officer and member responsibilities for risk management.</p> <p><b>Recommendations</b></p> <p>Council is recommended to:</p> <ol style="list-style-type: none"><li>1. Approve the Risk Management Policy and supporting Corporate Risk Register.</li></ol> <p><b>Appendices:</b></p> <ul style="list-style-type: none"><li>• Appendix A: Corporate Risk Policy</li><li>• Appendix B: Corporate Risk Register</li></ul>	