



# Wells City Council

## RESOLUTION TO BORROW

### APPENDIX TO AGENDA ITEM 12

To determine, at the Wells City Parish Council meeting of Thursday 27th March 2025, whether to resolve to seek the approval of the Secretary of State for Levelling Up, Housing and Communities to apply for a PWLB loan of £150,000 over the borrowing term of 25 years for the premises on Princes Road in Wells occupied by Wells Film Centre.

The annual loan repayments will come to around £13,000.00

**It is not intended to increase the council tax precept for the purpose of the loan repayments.**



Department for Levelling Up,  
Housing & Communities